

Message Text

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ACTION SS-25

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 9964

C O N F I D E N T I A L BUENOS AIRES 1138

EXDIS

E.O. 11652: GDS

TAGS: BBAK, EIND, AR

SUBJ: DELTEC: INVESTMENTS IN ARGENTINA

REF: A. BA 0139; B. BA 9083; C. BOWDLER/NUNEX MEMCON JAN 29

1. AFTER MY MEETING DEC 12 WITH MINISTER BENITEZ, REPORTED REF B, WE FOLLOWED UP WITH TWO INQUIRIES OF THE MINISTER, THROUGH HIS PRIVATE SECRETARY, AS TO WHETHER THE MINISTER HAD NEW INFORMATION OR DEVELOPMENTS ON DELTEC ABUT WHICH HE MIGHT WISH TO TELL ME. THESE INQUIRIES WERE MADE ON JAN 2 JUST BEFORE MY DEPARTURE FOR US AND ON OR ABOUT JAN 21 AFTER MY RETURN AND AFTER THE RETURN OF ECON MINISTER GOMEZ MORALES FROM HIS VISIT TO THE US. BENITEZ HAD NOTHING TO REPORT ON EITHER OCCASION, NOR HAVE I HEARD FROM HIM SINCE.

2. MEANWHILE WE HAVE BEEN KEPT INFORMED HERE BY LOCAL DELTEC REPS OF THEIR PRESENT PLANS FOR OBTAINING A SETTLEMENT AS DESCRIBED REF B AND C. UNLESS MINISTER BENITEZ TAKES THE INITIATIVE IN CONTACTING ME, I BELIEVE IT WOULD BE UNWISE TO PURSUE THE MATTER FURTHER WITH HIM WHILE DELTEC IS WORKING ALONG THESE NEW LINES. LOCAL DELTEC REP ARANDA KNOWS THAT I DO NOT PLAN TO RAISE MATTER WITH BENITEZ FOR THE PRESENT AND AGREES IT WOULD BE BEST NOT TO DO SO.

HILL

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